

UA Local 67 Pension Plan Administrator  Income Tax Registration No:  Ontario Pension Benefits Act Registration No:  Coll 35012  Pension Plan Type  Multi-Employer Pension Plan  Specified Ontario Multi-Employer Pension Plan  (SOMEPP) Registration  PENSION PLAN BENEFIT  Pension Plan Benefit  *As calculated by the Pension Plan's appointed Actuary, following the Pension Plan's rules and following Ontario's Pension Law.  A Monthly lifetime benefit' based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement, and your payment option, and if applicable the age of your spouse when you retire.  Or  A one time lump sum benefit' based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at the time of your retirement with a small pension or at the time of your transfer out of the UA Local 67 Pension Plan, your age at the time of your transfer out of the UA Local 67 pension Plan, your age at the time of your transfer out of the UA Local 67 pension plan.  Taxable Income  Yes  Cost of Living Adjustment (COLA)  Not Included  Right to cash out pension due to Terminal Illness  Yes, if criteria is met  PENSION PLAN RETIREMENT AGES  Retirement Age  The 1st of the month following the month in which you turn Age 62  Earliest Retirement Age  Your pension is reduced by ½% for each month (6% for each year) your retirement date falls before your 62nd birthday.  Latest Age you MUST Draw your Pension, even if  The 1st of the month following the month in which you turn Age 52		
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Ontario Pension Benefits Act Registration No:  Pension Plan Type  Specified Ontario Multi-Employer Pension Plan (SOMEPP) Registration  PENSION PLAN BENEFIT  Pension Plan Benefit  *As calculated by the Pension Plan's appointed Actuary, following the Pension Plan's rules and following Ontario's Pension Plan's rules and following Ontario's Pension Law.  A Monthly lifetime benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement, and your payment option, and if applicable the age of your spouse when your retire:  Or  A one time lump sum benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement with a small pension or at the time of your retirement with a small pension or at the time of your retirement with a small pension or at the time of your fransfer out of the UA Local 67 Pension Plan, your age at the time of your fransfer out of the UA Local 67 Pension Plan, your age at the time of your retirement with a small pension or at the time of your transfer out of the UA Local 67 Pension Plan, your age at the time of your retirement with a small pension or at the time of your fransfer out of the UA Local 67 Pension Plan.  Taxable Income  Yes  Cost of Living Adjustment (COLA)  Not Included  Included  Included  Yes, if criteria is met  PENSION PLAN RETIREMENT AGES  Retirement Age  The 1st of the month following the month in which you turn Age 62  The 1st of the month following the month in which you turn Age 52  The 1st of the month following the month in which you turn Age 52  The 1st of the month following the month in which you turn Age 52  The 1st of the month following the month in which you turn Age 52	UA Local 67 Pension Plan Administrator	Reliable Administrative Services Inc. (RASI)
Pension Plan Type Specified Ontario Multi-Employer Pension Plan Since 2008  Since 2008  PENSION PLAN BENEFIT Pension Plan Benefit  *As calculated by the Pension Plan's appointed Actuary, following the Pension Plan's rules and following Ontario's Pension Law.  A Monthly lifetime benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement, and your payment option, and if applicable the age of your spouse when you retire:  Or A one time lump sum benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at the time of your retirement with a small pension or at the time of your retirement with a small pension or at the time of your retirement with a small pension or at the time of your transfer out of the UA Local 67 pension plan.  Taxable Income  Yes  Cost of Living Adjustment (COLA)  Not Included  Right to cash out pension due to Terminal Illness  PENSION PLAN RETIREMENT AGES  Retirement Age  The 1st of the month following the month in which you turn Age 62  Earliest Retirement Age  Your pension is reduced by ½% for each month (6% for each year) your retirement date falls before your 62nd birthday.  Latest Age you MUST Draw your Pension, even if  The 1st of the month following the month in which you turn which you turn which you turn have to the month following the month in which you turn have to the month following the month in which you turn have to the month following the month in which you turn have to the month following the month in which you turn have to the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following the month in which you turn have the month following t	Income Tax Registration No:	0381525
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PENSION PLAN BENEFIT	Pension Plan Type	Multi-Employer Pension Plan
A Monthly lifetime benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement, and your payment option, and if applicable the age of your spouse when you retire;  Or A one time lump sum benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at retirement, and your payment option, and if applicable the age of your spouse when you retire;  Or A one time lump sum benefit* based on contributions made on your behalf by your Employer to the UA Local 67 Pension Plan, your age at the time of your retirement with a small pension or at the time of your transfer out of the UA Local 67 pension plan.  Taxable Income  Yes  Cost of Living Adjustment (COLA)  Not Included  Right to cash out pension due to Terminal Illness  Yes, if criteria is met  PENSION PLAN RETIREMENT AGES  Retirement Age  The 1st of the month following the month in which you turn Age 62  Earliest Retirement Age  Your pension is reduced by 1/2% for each month (6% for each year) your retirement date falls before your 62nd birthday.  Latest Age you MUST Draw your Pension, even if  The 1st of the month following the month in which you turn which you turn age 12 to 1 the month following the month in which you turn Age 52	Specified Ontario Multi-Employer Pension Plan (SOMEPP) Registration	Since 2008
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	(6% for each year) your retirement date falls	The 1st of the month following the month in which you turn Age 52
	<b>Latest Age you MUST Draw your Pension</b> , even if you continue to work.	The 1st of the month following the month in which you turn Age 71

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## PENSION PLAN PAYMENT OPTIONS AT RETIREMENT

## **Pension Plan Payment Options**

If, you qualify for a full pension and <u>have no</u> <u>spouse</u> at the time you retire, or your spouse signed a *Waiver of Joint and Survivor Pension*.

10-year guarantee (normal pension):
 Pension is paid for your life with the remaining payments continuing to your beneficiary if you die within the first ten years;

Or

• **Life Only** (monthly pension is slightly higher): Pension is paid for your life with no payments continuing after your death.

## **Pension Plan Payment Options**

If, you qualify for a full pension and <u>have a spouse</u> at the time you retire.

• 66<sup>2/3</sup>% Spouse's Pension:

Pension paid for your life with 66<sup>2/3</sup>% continuing to your eligible spouse for their lifetime after your death;

Or

 100% Spouse's Pension (monthly pension is slightly reduced):

Pension paid for your life with 100% continuing to your eligible spouse for their lifetime after your death.







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